

IN THE MATTER OF:

MARKKA TRADING COMPANY
Claimant

AND:

LIRA STEAMSHIP COMPANY
Respondent

AND:

THE SHIP 'DRACHMA'

AND:

**A CHARTER PARTY DATED 30
NOVEMBER 2010**

Procedural Order no 1

1. The Arbitral Tribunal, composed of Ms._____, Mr._____ and myself as Chairman, in accordance with clause 20 of Maritime Law Association of Australia and New Zealand Arbitration Rules make the following procedural directions:
 - (a) On 4 February 2012 I met with Counsel for the Claimant and Counsel for the Respondent. We discussed the procedures that should be followed in the Arbitration. The factual issues that may be found to be open will be determined in accordance with the procedures found in the Rules of the International Maritime Law Arbitration Moot.
 - (b) It was agreed that the Tribunal would be assisted by more detailed written submissions and that a memorandum in support of the Claimant's and Respondent's respective positions be filed by 1600 hours Australian Western Standard time (Perth) Tuesday 24 April 2012.
 - (c) Oral argument will be scheduled for the period 6 – 10 July 2012 in Brisbane, Australia.

Signed
Chairman.